

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 4/30/2002

	As of <u>4-30-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,582,066	\$ 2,619,720
INTERNATIONAL EQUITIES	876,801	802,977
DOMESTIC FIXED INCOME	3,704,603	3,893,287
INVESTED CASH (NOTE 1)	<u>1,370,409</u>	<u>1,257,727</u>
TOTAL INVESTMENTS	8,533,879	8,573,711
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	73,406	64,569
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>279</u>	<u>213</u>
TOTAL ASSETS	<u>\$ 8,607,564</u>	<u>\$ 8,638,493</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,713	5,713
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,713	5,713
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	8,632,780	8,706,803
CASH IN DURING YEAR (NOTE 4)	225,000	250,000
CASH OUT DURING YEAR (NOTE 5)	350,000	350,000
NET INCREASE (DECREASE)	<u>94,071</u>	<u>25,977</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>8,601,851</u>	<u>8,632,780</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 8,607,564</u>	<u>\$ 8,638,493</u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2002

	Month Ended <u>4-30-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 27,925	\$ 259,538
SECURITIES LENDING INCOME	1,917	29,872
	<u>29,842</u>	<u>289,410</u>
 GAIN ON SALE OF INVESTMENTS	 35,201	 456,139
LOSS ON SALE OF INVESTMENTS	<u>21,897</u>	<u>494,478</u>
 NET GAINS (LOSSES) INVESTMENTS	 13,304	 (38,339)
 INVESTMENT EXPENSES	 1,804	 17,523
SECURITIES LENDING EXPENSES	1,615	26,155
SIB ADMIN EXPENSES	<u>70</u>	<u>785</u>
 NET INVESTMENT INCOME	 39,657	 206,608
 NET APPREC (DEPREC) MARKET VALUE	 (49,836)	 (112,224)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(30)</u>	<u>(313)</u>
 TOTAL INVESTMENT INCOME	 <u>(10,209)</u>	 <u>94,071</u>
 NET INCREASE (DECREASE)	 <u>\$ (10,209)</u>	 <u>\$ 94,071</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 4/30/2002

	As of <u>4/30/02</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	847,918
SMALL CAP EQUITY	944,242
CONVERTIBLE BONDS	<u>929,652</u>
TOTAL DOMESTIC EQUITIES	2,721,811
INTERNATIONAL EQUITY	919,702
FIXED INCOME	3,613,571
INVESTED CASH (NOTE 1)	<u>1,370,409</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$8,625,494</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**April 30, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.